

## **Paul J. Simko**

University of Virginia  
Darden School of Business Administration  
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### ***Education***

University of Texas, Austin, Texas

Ph.D. in Business Administration 1996; Accounting; Minors: Finance, Economics

University of Florida, Gainesville, Florida

Master of Accountancy, 1987; Taxation

Bachelor of Science; 1986; Accounting, with honors

### ***Academic Appointments***

Darden School of Business, University of Virginia, Charlottesville, Virginia

Associate Professor of Business Administration, 2002-present (without term  
2006)

Goizueta Business School, Emory University, Atlanta, Georgia

Assistant Professor of Accounting, 1995 to 2002

### ***Visiting Positions:***

Indian School of Business, Hyderabad, India

Visiting Professor of Accounting, 2012, 2013

INSEAD, Singapore

Visiting Associate Professor of Accounting, 2002

Kelley School of Business, Indiana University, Bloomington, Indiana

Visiting Assistant Professor of Accounting, 2001 to 2002

Helsinki School of Economics, Helsinki, Finland

Visiting Professor of Accounting, 2002

### ***Administrative Appointments***

Darden School of Business, University of Virginia, Charlottesville, Virginia

Associate Dean, Executive Degree Formats, 2016-Present

Chair, Executive Education Faculty Committee, 2013-2016

Associate Dean, MBA for Executives, 2008-2013

### ***Research***

“Net Income’s Bandwidth: An Evaluation of Earnings Based Metrics,” with Mark Haskins, *Journal of Managerial Issues* (2017).

“What a [Trump] Corporate Tax Cut Might Mean to Your Company: How to Estimate the Effects of a Tax Cut on your Company's Deferred Taxes,” with Mark Haskins. *CFO.com* (July 2017).

“What a Corporate Tax Cut Might Mean,” with Mark Haskins. *CFO* (November 2011).

“Discretionary Accruals and the Emergence of Profitability,” with Michael Mosebach. *Journal of Accounting, Auditing and Finance* (Summer 2010), pp 351-374

“The Information Intermediary Role of Short Sellers,” with Grace Pownall. *The Accounting Review*, (July 2005), pp. 941-966.

“Asset Management and Affiliated Analysts’ Forecasts,” with Paul Irvine and Siva Nathan. *Financial Analysts Journal*, (May/June 2004), pp. 67-78.

“The Usefulness of Biotechnology Firms’ Drug Development Status in the Evaluation of Research and Development Costs,” with Kirsten Ely and L.G. Thomas. *Journal of Accounting, Auditing and Finance* Vol 18, 1: (Winter, 2003), pp. 163-196.

“The Balance Sheet as an Earnings Management Constraint,” with Jan Barton. *The Accounting Review*, (Supplement, 2002), pp. 1-27.

“Mutual Fund Investing and Tax Uncertainty,” with Consuelo L. Kertz. *Stanford Journal of Law, Business and Finance* 7 (Autumn, 2001), pp. 103-130.

“Unexpected Tax Consequences and Mutual Fund Disclosure,” with Consuelo L. Kertz. *Proceedings of National Academy of Legal Studies in Business*. (2000).

“Financial Instrument Fair Values and Nonfinancial Firms.” *Journal of Accounting, Auditing and Finance* (Summer, 1999), pp. 247-274.

“Does LIFO Improve the Income Statement at the Expense of the Balance Sheet?” with Ross Jennings and Robert B. Thompson, II. *Journal of Accounting Research*. (Spring 1996), pp. 85-109.

“Investor Reactions to Financial Analysts' Research Reports,” with D. Eric Hirst and Lisa Koonce. *Journal of Accounting Research*. (Autumn, 1995), pp. 335-351. Reprint in *The Psychology of World Markets*, 2005, edited by Werner De Bondt, Elgar Publishing.

### Books

*Financial Accounting for Executives and MBAs*, 4<sup>th</sup> ed., with Kenneth R. Ferris and James S. Wallace. 2017. Cambridge Business Publishing. (4<sup>th</sup> ed., 2018; 3<sup>rd</sup> ed., 2014)

*The Portable MBA, Fifth Edition*, with Ken Eades, Lynn Isabella, Tim Laseter, Peter Rodriguez, and Ian Skurnik. 2010. John Wiley & Sons, Inc., Hoboken, NJ.

Working Papers

“Discretionary Smoothing, Credit Quality, and Firm Value,” with Yiorgos Allayannis (under revision, *Journal of Banking and Finance*).

“An Integrity Framework for Applying Accounting Discretion,” with Megan Hess, Andrew Wicks.

“Voluntary Disclosures of Organic Growth,” with Luann Lynch and Grace Pownall.

“An Investigation of Earnings Management to Meet Targets Using Estimates for Pensions,” W. Blacconiere, S. Moehrle, P. Simko and M. Wieland.

*Work in Progress*

“The Trade-offs Between Leverage, Growth, and Volatility,” with Yiorgos Allayannis and Charles Murray.

“Financial Profile of ‘Most Admired Companies’: Leaders or Laggards against Industry Peers?,” with M. Haskins

“On the Periodicity of Discretionary Accruals following Loss Periods” with Michael Mosebach.

“Trading off the Balance Sheet and Income Statement”.

*Research Awards and Recognitions*

- Best Paper Award, American Accounting Association, Financial Accounting and Reporting Section, 2005
- Wachovia Award for Research Excellence, Darden Graduate School of Business, 2004
- Best Paper Award, American Accounting Association Midwest Region Conference, 2003
- Robert F. Vandell Research Associate Professor, University of Virginia, 2002-2007
- Outstanding Research and Teaching Scholar, Goizueta Business School, Emory University, 1996-1997
- Price Waterhouse Fellowship, University of Texas at Austin, 1994

## ***Teaching***

### University of Virginia - Darden

Accounting for Managers (MBA 02-05, 14, EMBA 06-19, GEMBA 11-17)  
Financial Stmt. Analysis and Corp. Valuation (MBA 04-08, 13-18, EMBA 10, 13)  
Investments and Financial Analysis (EMBA 15-19, with Evans)  
Explorations in Enterprise Leadership (EMBA 18)  
Global Leadership Explorations – South Africa (GEMBA 17)  
Special Topics in Financial Analysis and Markets (EMBA 11, with Allayannis)  
Patents and Corporate Value (MBA 07, with Bruner, Frank, and Martin)

### Indian School of Business Hyderabad, India

Financial Accounting and Decision Making, 2012, 2013

### INSEAD

Financial Statement Analysis - MBA (2002)

### Helsinki School of Economics and Business Administration

Financial Accounting - International MBA (2002)

### Indiana University - Kelley

Intermediate Accounting I (2001)

### Emory University - Goizueta

Financial Accounting for Decision Making  
Undergraduate (Fall 1995, Fall 2000)  
MBA (Summer 1996, Fall 1996, Fall 1998, Fall 1999)  
Executive MBA (Spring 1997, Spring 1999)  
Financial Statement Analysis  
MBA (Fall 1997, Spring 1998, Fall 2000)

### University of Texas at Austin - McCombs

Fundamentals of Managerial Accounting (Spring, Summer 1994)

### Teaching Materials

#### *Cases:*

“Apple Inc.: An Application of Financial Analysis, 2003-2018” 2018. UVA-C-2420 (with teaching note draft)

“Sonvilier Pen Company: An Outsourcing Decision.” 2018. with Mark Haskins (with teaching note)

“Doc's Barbershop.” 2017. UVA-C-2376, with Luann Lynch (with teaching note)

“Tao & Willis, Inc.: Inventory Accounting Methods.” 2016. UVA-C-2384

“Owen Rankin at J&J and the Olympic Games: Let the Games Begin (A) and (B).” 2016, UVA-OB-1070 and UVA-OP-1071, with M. Modica and G. Yemen. (with teaching note)

“Peyton Enterprises. 2015, UVA-C-2365, with L. Demers, (with teaching note)

“The Chubb Corporation: An Analysis of 2004-2012 Financial Performance” 2014, UVA-C-2356, (with teaching note)

“Chick-Fil-A: Bird of a Different Feather” 2013, UVA-G-0632, with Paul Farris (with teaching note)

“AES Corporation” 2013, UVA-C-2347

“Embraer S.A.” 2013, UVA-C-2345

“China Electric Motor Hits the Street (A) and (B),” 2012, UVA-C-2338 and 2339,

“Factory #539: China Star Technology Electronics (A) and (B),” 2012, UVA-OM-1473 and 1474, with Modica, Weiss and Yemen,

“Tad Folsom and Peloton Industries,” 2011, UVA-C-2319, with Omar Manejwala.

“BHP Billiton: Long-Term Debt (A)” 2011, UVA-C-2317.

“Consolidated Tomoka: A Real Estate Holding Co.” 2010, UVA-C-2315.

“Harman International and KKR, (A) and (B)” 2010, UVA-C-2305 with D. Dickerson.

“Double G Western Wear” 2008, UVA-C-2288 (with teaching note).

“Prudential Financial, Inc.: Stockholders’ Equity and Balance Sheet Leverage,” 2008, UVA-C-2290.

“International Power PLC: Financial Performance in the Global Power Industry,” 2007, UVA-C-2254.

“Lone Star Power,” 2007, UVA-C-2252 (with teaching note).

“Prudential Financial: An Analysis of Financial Performance,” 2007, UVA-C-2249.

“Lewis Driscoll and Delta Cargo,” 2005, UVA-2227, with T. Brown (with teaching note).

“Genmor’s Acquisition of Vascorex,” 2005. UVA-C-2226, with R. Bruner, M. M. Frank, D. Martin and M. Goldstein (with teaching note)

“Dupont’s Patent Donations,” 2005. UVA-C-2224, with R. Bruner, M. M. Frank, D. Martin and M. Goldstein (with teaching note)

“General Electric’s Acquisition of Amersham,” 2004. UVA-F-1458, with R. Bruner, M. M. Frank, D. Martin and M. Goldstein, (with teaching note)

“Assessing Earnings Quality: Nuware Inc.” 2004. UVA-C-2221 (with teaching note)

“International Speedway Corporation,” 2004. UVA-C-2222.

“MGM Mirage,” 2004. UVA-C-2223, (with teaching note)

“Hysec Communications” 2003. UVA-C-2176.

*Technical notes:*

“Leverage Ratios in Financial Analysis,” 2009, UVA-C-2291.

“An Overview of Financial Statement Analysis: The Mechanics,” 2007, UVA-C-2255, with B. Allen

“An Overview of Patent Quality: Assessment Valuation and Financial Reporting Implications”, 2007, UVA-F-1539, with M. M. Frank and R. Bruner

“The Conceptual Framework Underlying the Preparation of the Statement of Cash Flow,” 2007, UVA-C-2250, with L. Lynch.

“The Role of Regulation in the Financial Reporting Process,” 2003. UVA-C-2165.

Teaching Awards and Other Recognitions

- John Colley Mead Faculty Award, 2013-14
- Transformational Faculty Award, MBA for Executives, 2013
- Faculty Marshal, Darden Graduate School of Business, 2009
- Dean’s Recognition for Outstanding Teaching, 2008
- Nominee for Outstanding Faculty Award, Darden Graduate School of Business, 2004
- Outstanding MBA Professors, *Business Week Guide to Best Business Schools*, 1998, 2000
- Finalist for University Wide Excellence in Teaching Award, Student Government Association, Emory University, 1997
- Faculty Marshal, Goizueta Business School, Emory University, 1997
- Outstanding Research and Teaching Scholar, Goizueta Business School, Emory University, 1996-1997

***Executive Education/Consulting***

- NAMIC (2012-19)
- Allan Myers (2019)
- World Bank – MIGA (2017-18)
- Global Business Travelers Association (2017-18)
- The Institutes (2014-19)
- Management Development Program - Darden (2005-18)
- ABInBev (2016-18)
- The Founders (2016)
- Federal Emergency Management Agency (FEMA) (2014-15)
- NASA (2005-2012)

- Unum (2009, 2012-13)
- Genworth Financial (2005-13)
- United Technologies (2009, 2012)
- U.S. Navy (2012, 2013)
- National Industries for the Blind (2004, 2006, 2009)
- Alpha Natural Resources (2010)
- Chubb Corporation (2008-10)
- Cigna Corporation (2008-11)
- Constellation Energy (2007)
- AES Corp. (2006)
- Advance Autoparts (2005-06)
- MCI/WorldCom (2003)
- Center for Disease Control (1998-2000)
- Rock-Tenn Corporation (1998, 1999)

***Service and Other Professional Activities***

Editorial Advisory and Review Boards:

Research in Accounting Regulation, 2009-2016  
 Accounting Horizons, 2003-2007  
 The Accounting Review, 1999-2003

Ad-hoc Reviewer:

The Accounting Review  
 Contemporary Accounting Research  
 Journal of Accounting Research  
 Journal of Accounting, Auditing and Finance  
 Journal of Accounting and Public Policy  
 Journal of Business Research  
 Behavioral Research in Accounting  
 Accounting Horizons  
 Research in Accounting Regulation  
 Journal of Corporate Finance  
 Decision Analysis  
 Financial Management  
 The Financial Analysts Journal

Research Presentations:

Conference on Financial Economics and Accounting, Tennessee, North Carolina State, Kansas, Virginia Commonwealth, Indiana, Arkansas, Virginia (2), Georgia, Georgia State (2), Emory (3), Houston, Southeast Summer Accounting Research Conference (2), Georgia Tech, Florida, Michigan State, Rice, California-Berkeley, Chicago, Northwestern, Texas Christian, Duke, Florida State, UCLA, AAA National Meetings (10), KPMG/JAAF Accounting Research Conference (NYU), FARS Conference (Atlanta)

National Committees:

AAA New Faculty Consortium (NFC) Planning (2000, 1999)  
AAA Steve Berlin/CITGO Case Study Grant (1999)

University Committees:

EMBA Operating Committee, (Darden 2016-18; Chair)  
EMBA/GEMBA Design Committee, (Darden 2016; Co-Chair)  
Darden DC Initiative Committee, (Darden 2015)  
Executive Education Faculty Committee, (Darden 2013-16; Chair)  
MBA Program Committee (2014-2015)  
MBA for Executives Operating Committee, Chair (2006-2013)  
Darden Strategy Committee (Darden, 2008-13)  
MBA Policy Committee (Darden, 2006-2010)  
Scholarship Selection Committee (Darden, 2006-2011)  
Darden-McIntire Faculty Committee – Global Commerce Degree Proposal (2006)  
Select Committee of the General Faculty – Degree Revocations (2006)  
Research, Course Development, and Doctoral Policy (Darden, 2004-2007)  
Executive MBA Program (Goizueta, 1998-2000)  
Business School Tenure and Promotion Re-design (Goizueta, 1999)  
MBA Re-design Next-Step (Goizueta, 1999)  
Computing and Technology (Goizueta, 1996-1998)

Conference Program and Panel Participation:

American Accounting Association (Denver, CO)  
Financial Research Association (Las Vegas, NV)  
CFEA (Austin, TX)  
FARS Conference (Atlanta, GA, Chicago, IL)  
FARS Conference (Austin, TX)  
The Accounting Review Quality of Earnings Conference (Atlanta, GA)  
Behavioral Research in Financial Accounting (Atlanta, GA)  
KPMG/JAAF Accounting Conference (Montvale, NJ)  
Deloitte & Touche Trueblood Seminar (Scottsdale, AZ)  
Corporate Accounting Policy Seminar (New Orleans, LA)

Other Background:

Certified Public Accountant (inactive), Florida  
Senior Analyst, Citicorp 1989-1990  
Tax Accountant, Arthur Young and Company 1987-1989